

FEE: PKR 18,000 PLUS TAX



SBP UPDATED REGULATIONS ON COMMERCIAL REMITTANCES & RISK MITIGATION TECHNIQUES

COURSE OVERVIEW

understanding of the updated State Bank of Pakistan (SBP) regulations governing commercial remittances and related transactions. It covers both private/worker remittances and commercial remittance categories, with a detailed para-wise discussion on regulatory requirements, permissible channels, documentation, and reporting obligations.

Participants will gain insights into practical applications, risk identification, and mitigation strategies in line with SBP's Foreign Exchange Manual and other applicable circulars. The program is specifically designed for bankers, trade officers, compliance professionals, and operations staff dealing with cross-border remittances, with an emphasis on building a strong compliance culture, ensuring regulatory adherence, and mitigating reputational and operational risks.

COURSE CONTENTS

Commercial Remittances

- ◆ Private/Workers' Remittances
 - ◇ Role in poverty alleviation and grassroots economic development
 - ◇ Regulatory requirements and channels for home remittances
- ◆ Commercial Remittances (Para-wise Overview)
 - ◇ Freight and Passage Collections.
 - ◇ Remittances of Demurrage Charges.
 - ◇ Disbursement of Cash to Master of Ship arriving at Pakistani Port.
 - ◇ Export Claims.
 - ◇ Acquisition of Services from Abroad.
 - ◇ Remittance of Royalty/Franchise and Technical Service Fees.
 - ◇ Technical Services and Consultancy Agreements and Engagement of Foreign Technicians for installation, commissioning of plant and training of personnel.
 - ◇ Remittances of Information Technology Sector.
 - ◇ Remittances to Digital Service Provider Companies.
 - ◇ Payment of Dividend to Non-Resident Shareholders.
 - ◇ Foreign Articles in Pakistani Newspapers and Magazines.
 - ◇ Remittances of salary/remuneration as well as Telex/Telefax/Telegram/Telephone



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- ◇ Charges to the Overseas Correspondents of Pakistani Newspapers.
- ◇ Advertisements in Newspapers, and Magazines and Electronic Media Abroad.
- ◇ Purchase of Tender Forms from abroad.
- ◇ Registration of Patents and Trade Marks in Foreign Countries.
- ◇ Registration of Exporters of Pharmaceutical products in Foreign Countries.
- ◇ Remittances of Annual Budgeted Operating Expenses of Marketing/Liaison/Representative Offices formed Abroad.
- ◇ Outward Remittances in Respect of Home Remittance.
- ◇ Remittance for Petroleum Sector Operating under Petroleum Concession Agreement(s).
- ◇ Remittance by Overseas Employment Promoters
- ◇ Remittance of Fees Collected By Foreign Embassies/Consulates in Pakistan.
- ◇ Payment of Commission to International Broker Dealers.
- ◇ Other Commercial Remittances.
- ◇ Due Diligence, Reporting of Remittances, Maintenance of Record and Periodic Risk Based
- ◇ Internal Audit of Outward Remittances.

- ◆ **Special Cases of Outward Remittance**
 - ◇ Medical treatment, education, and travel allowances
 - ◇ Disbursement to ship masters and representative offices

FACILITATOR

Mr. Ejaz Ahmed Qadri

Mr. Ejaz Ahmed Qadri's illustrious career is a testament to his dedication, expertise, and unparalleled contributions to the banking and training sectors in Pakistan. He boasts an expansive career spanning nearly three decades, primarily within the esteemed corridors of the State Bank of Pakistan and its subsidiary, SBP Banking Services Corporation (Bank). He has held pivotal roles across significant departments such as FEOD, Exchange Policy Department (EPD), Statistics & DWH, FEOD, Development Finance Support (DFSD), and Training & Development Department (T&DD). Since 2015, he has been associated with Habib Metropolitan Bank, serving as a Chief Facilitator and Trade Consultant. His role primarily revolves around Content development, conducting nationwide training on forex operations, international Trade, Compliance- AML, CFT, Proliferation, TBML and Supply Chain. He holds an M.B.A. in Banking & Finance from the prestigious IoBM Karachi, complemented by other degrees including M.A., D.A.E, and L.L.B.

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TARGET AUDIENCE

- Remittance Officers
- Branch Operations & Trade Officers
- Compliance & Risk Management Teams
- Treasury & Foreign Exchange Operations Staff
- Corporate & Commercial Relationship Managers
- Internal Audit & Control Functions

